

Insurance Product Information Document

Company: AIG Europe S.A., Belgian branch

Product: Environmental Impairment Liability

AIG Europe S.A. is an insurance undertaking with R.C.S. Luxembourg number B 218806. AIG Europe S.A. has its head office at 35 D Avenue John F. Kennedy, L-1855, Luxembourg. AIG Europe S.A. is authorised by the Luxembourg Ministère des Finances and supervised by the Commissariat aux Assurances 7, boulevard Joseph II, L-1840 Luxembourg, GD de Luxembourg, Tel.: (+352) 22 69 11 - 1, caa@caa.lu, <http://www.caa.lu/>.

AIG Europe S.A., Belgium branch office is located Pleinlaan 11, 1050 Brussels, Belgium. RPM/RPR Brussels - VAT number: 0692.816.659. AIG Europe S.A. Belgium branch is registered with the National Bank of Belgium (NBB) under the number 3084. The NBB is located at de Berlaimontlaan 14, 1000 Brussels, www.nbb.be.

This document provides you with an overview of the main points of cover and the specific exclusions of this insurance. This document is neither tailor-made nor based upon your specific needs and the information herein is not exhaustive. You will find all of the detailed information applicable to this insurance in the general and specific terms and conditions of the policy

What is this type of insurance?

The EIL policy covers the insured's liability for any loss arising from Sudden/Accidental and/or Gradual Pollution



What is insured?

The Environmental Impairment Liability is a contract that is tailor made based on the needs of the client which will be determined case by case.

CORE:

- ✓ On-Site Clean-Up Costs
- ✓ Off-Site Clean-Up Costs
- ✓ Bodily Injury
- ✓ Material Damage
- ✓ Biodiversity Damage
- ✓ Defense Cost and Estimation of Biodiversity Damage
- ✓ Prevention Costs: action taken to prevent an aggravation of the pollution

OPTIONAL :

- ✓ Transported Cargo
- ✓ Historical Pollution
- ✓ Business Interruption



What is not insured?

Are among others excluded from the insurance:

- ✗ Damage resulting from an illegal act or omission;
- ✗ Damage arising from a change in operations;
- ✗ Damage arising from an insured property that is sold, leased, given away or abandoned;
- ✗ Damage resulting from Nuclear Risk;
- ✗ Damage based on or resulting from the presence, dispersion or release of asbestos, lead paint and toxic mould
- ✗ Damage caused by war or terrorism;
- ✗ Fines and penalties.



Are there any restrictions on cover?

- ! Deductibles of which amounts are mentioned in the specific conditions remain at the expense of the policyholder in case of covered loss
- ! Damages are only paid up to the limits mentioned in the specific conditions



Where am I covered?

- ✓ Coverage is valid for losses arising from pollution conditions in, on or under the insured property or pollution conditions migrated from the insured property.
- ✗ The cover under this insurance is excluded for the countries/regions subject to economic or commercial sanctions imposed by the European Union, the United Nations or the United States of America (including all sanctions imposed by the OFAC)



What are my obligations?

- To pay the premium
- When taking out the insurance, make a fair presentation (consistent with reality) of the insured's activities and of the risk;
- To notify the insurer in the event of change in the situation of the insured, among other in terms of activities and risk;
- To notify the insurer of any claims as soon as is reasonably practical after the event, provide documents and other evidence that the insurer needs to deal with the claim and comply with the claims procedure as set out in the policy
- To take all reasonable measures to prevent and limit the consequences of the loss



When and how do I pay?

Premium is due on an annual base prior to the contractual due date. Upon request of the insured premiums can also be paid half yearly or per semestre.

Premium must be paid upon presentation of an invoice or upon receipt of a due bill/premium advice note.



When does the cover start and end?

The cover of the policy will start and end stated in the specific conditions of the policy.



How do I cancel the contract?

You can terminate the insurance policy at the latest 30 days before the annual premium due date or the annual anniversary date of the policy. Termination is made by sending a registered letter, bailiff service or delivery of a cancellation letter against receipt to AIG Europe, Pleinlaan 11, 1050 Brussel.

The insurer has the right to cancel the contract in the same conditions with 60 days prior notice.